

## Explanation of variances – pro forma

Name of smaller authority: **Freston Parish Council**  
 County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	5,404	2,782				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,000	2,500	1,500	150.00%	YES		NEW PARISH CLERK IN POST
3 Total Other Receipts	407	32	-375	92.14%	YES		2019 -2020 HIGHER VAT RECLAIM
4 Staff Costs	828	941	113	13.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,201	1,401	-1,800	56.23%	YES		£2,000 GRANTS AWARDED IN 2019, ROOM HIRE £100.00 2019-2020
7 Balances Carried Forward	2,782	2,972			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,782	2,972				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3	3	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		